

Press Release

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New seismic in Guinea Bissau

PGS' vessel M/V Atlantic Explorer has acquired 2D seismic data in the waters off Guinea Bissau on behalf of Svenska Petroleum Exploration Guinea Bissau, operator of blocks 2, 4A and 5A in Guinea Bissau. Some 250 kms of long offset 2D Geostreamer data was acquired, the purpose of which is to improve data quality over the Sinapa discovery as well as over several undrilled prospects in the blocks. The acquisition was successful and final data are expected in first quarter of 2010.

For further information please contact

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About Svenska Petroleum Exploration Group

Svenska Petroleum Exploration is a private Swedish oil and gas company engaged in offshore exploration and production of oil and gas worldwide. Currently, it has activities in Angola, the Ivory Coast, Nigeria, Guinea Bissau, Congo Brazzaville, the Baltic Sea and Norway. Production in 2008 was at an average of 7 600 barrels per day. Operations are based in Stockholm, Oslo and London.

The company is 100% owned by Petroswede that in turn is wholly owned by Sheikh Mohammed H. Al-Amoudi, one of the largest private investors in Sweden.