



PRESS RELEASE

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Successful appraisal of Krafla Main in the North Sea

Svenska Petroleum Exploration (Svenska), license partner in PL035, confirms the completion of the appraisal well 30/11-10 A on the "Krafla Main" Structure. The appraisal well 30/11-10 A was drilled one kilometre north west of the discovery well 30/11-8 S.

The main target was to appraise the 30/11-8 S discovery and enhanced data collection and sampling have been undertaken.

30/11-10 A was drilled to a vertical depth of 3673 metres below the sea surface, and was terminated in the Ness formation in the Middle Jurassic. Water depth at the site is 105 metres. The well will be permanently plugged and abandoned. The well was drilled with the *Transocean Leader* drilling facility.

There are now five discoveries in license PL035 and PL272.

The partnership in PL035 consists of Statoil Petroleum AS as operator (50%), Svenska Petroleum Exploration AS (25%) and Det Norske Oljeselskap ASA (25%).

Anders Hannevik, Managing Director of Svenska Petroleum Exploration in Norway, comments: "The confirmation of the volumes in Krafla main is good news. Together with the four other discoveries in these licenses we now have a significant resource base which could form the basis for a commercial development."

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